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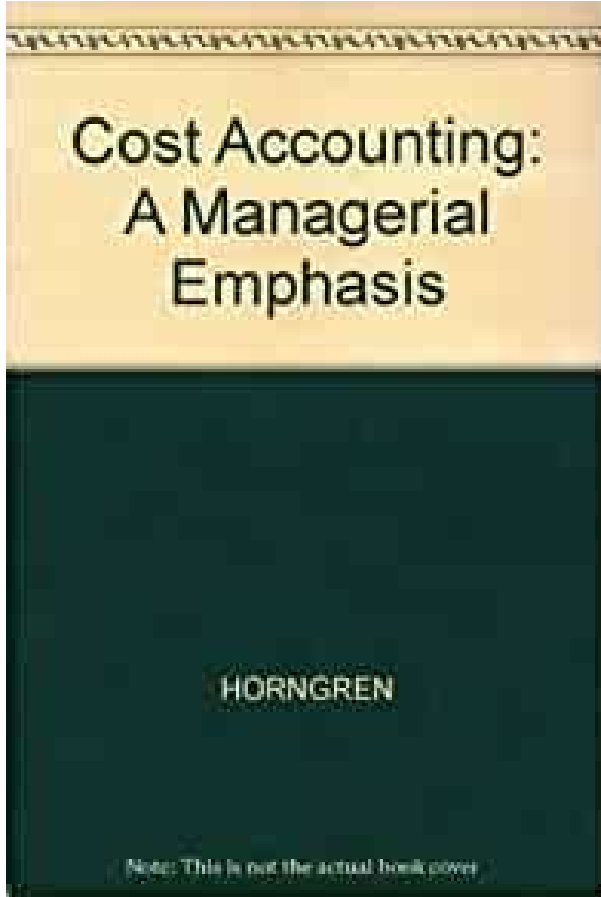
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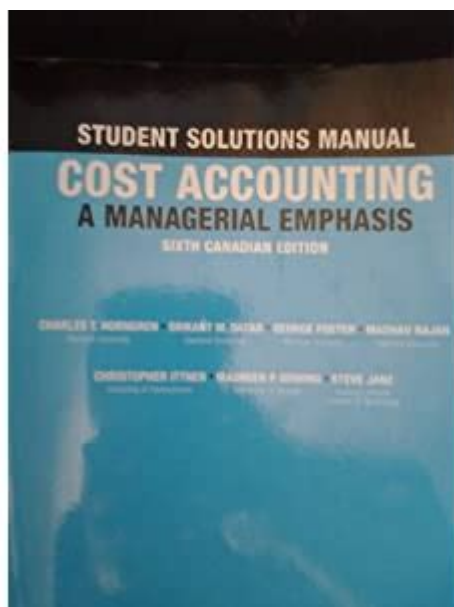


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**Chapter 10: Budget and Responsibility Accounting**

The student assignments for this chapter include an additional practice problem for this chapter.

10.1 Definition of a budget (flexible) requirements. Define the definition of a budget (flexible) requirements. (10) A budget is the quantitative expression of a management's objectives for a specified period, and is used as a standard against which to measure performance. Budgets are not only used to measure performance but also to control it. They are used to plan and coordinate the work of an organization.

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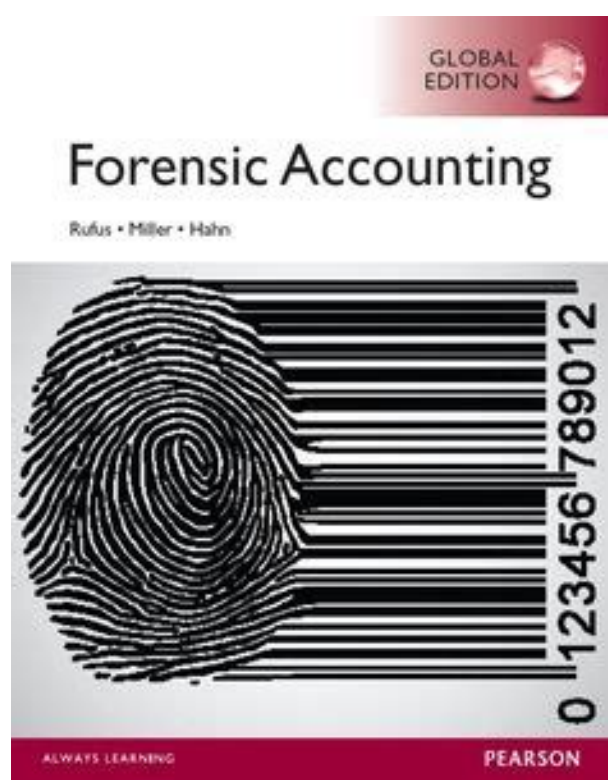
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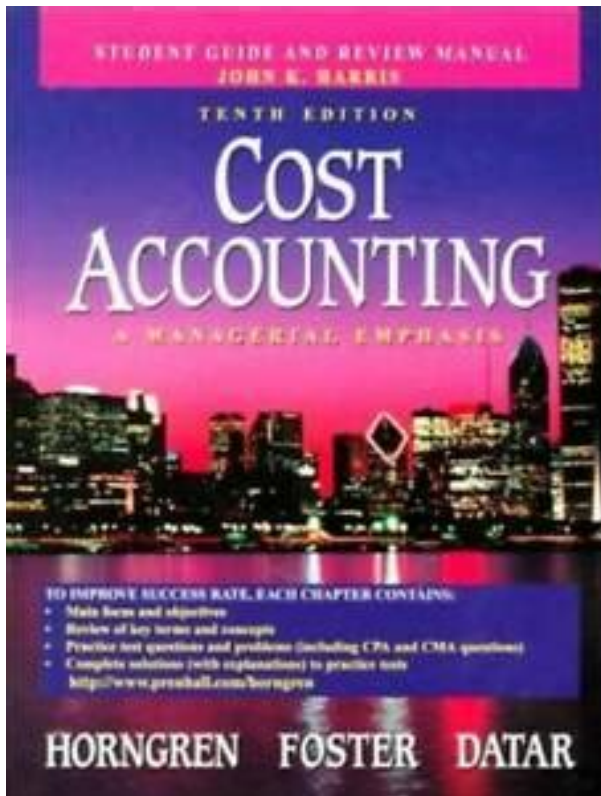
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